

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	02-04-2025	01-04-2025	Change	Change(%)
Spot	23,330.90	23,165.70	165.2	0.71%
Fut	23,435.00	23,321.40	113.6	0.49%
Open Int	1,26,27,450	1,27,68,300	-140850	-1.10%
Implication	SHORT COVERING			
BankNifty	02-04-2025	01-04-2025	Change	Change(%)
Spot	51,374.50	50,827.50	547	1.08%
Fut	51,645.00	51,187.10	457.9	0.89%
Open Int	22,18,410	27,14,250	-495840	-18.27%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,330.90	23,088.00	23,210.00	23,280.00	23,401.00	23,471.00

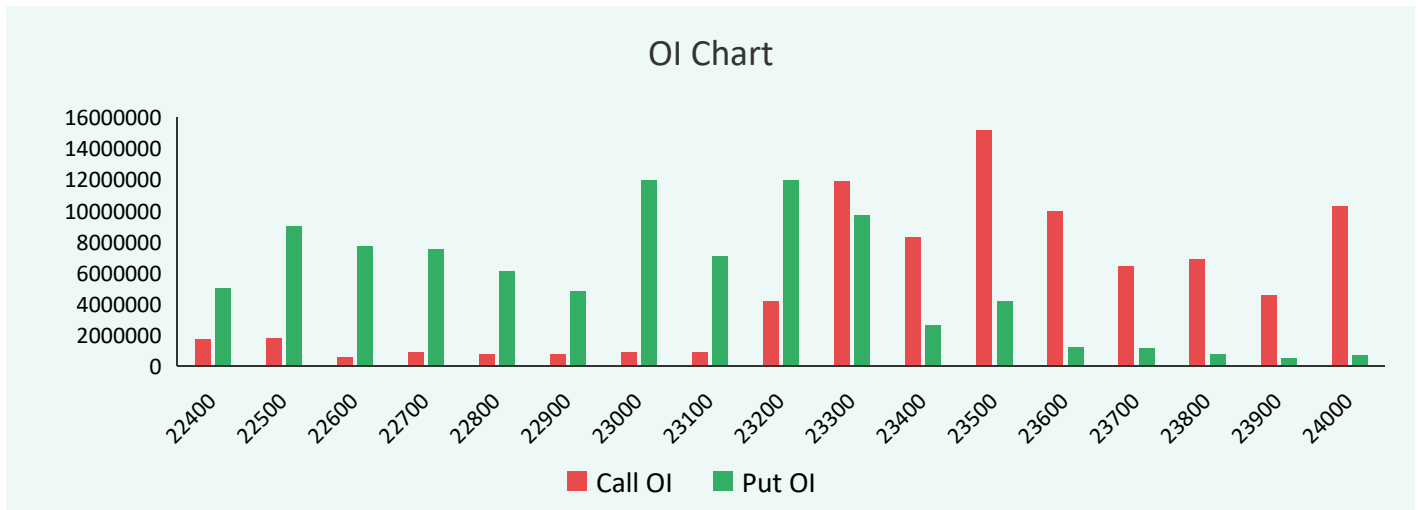
Nifty opened on a flat note but buying led the index upwards to end near the high of the day. Nifty closed at 23331 with a gain of 165 points. On the daily chart, the index has formed a Bullish Harami pattern, where a small bullish candle is entirely contained within the range of the previous larger bearish candle, signaling a potential reversal. For confirmation of this pattern, a break above the previous day's high would indicate a shift in trend to the upside. The chart pattern suggests that if Nifty breaks and sustains below 23130 level it would witness selling which would lead the index towards 23050-23000 levels. Important Resistances for the day are placed at 23450-23500



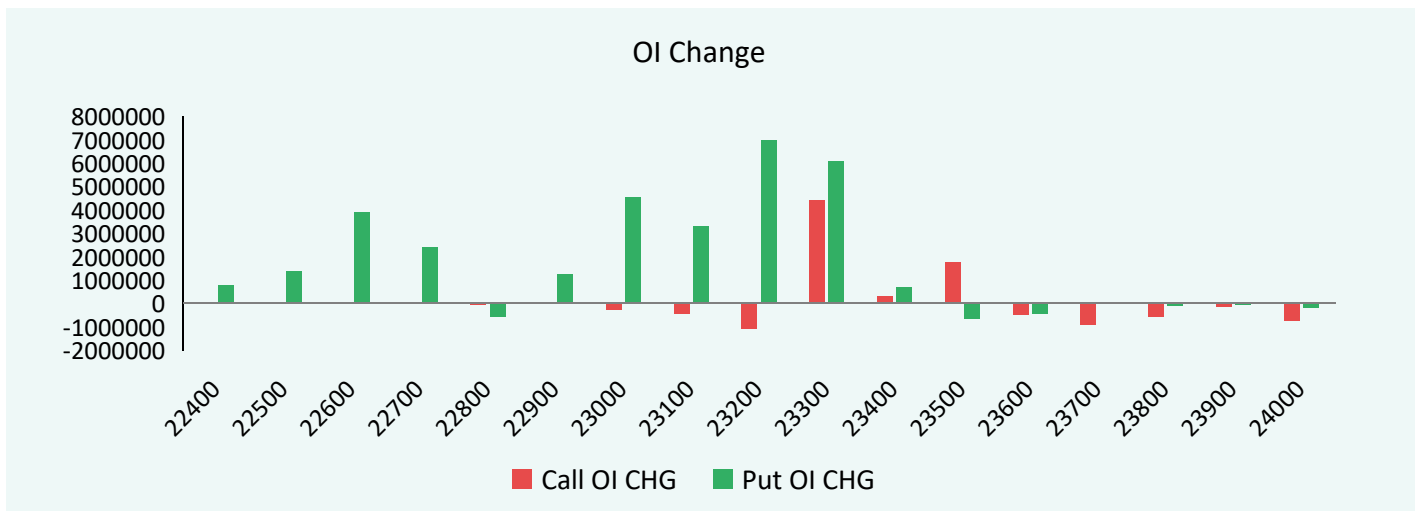
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 03 APRIL 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 03 APRIL 2025



- India Volatility Index (VIX) changed by -0.44% and settled at 13.72.
- The Nifty Put Call Ratio (PCR) finally stood at 0.88 vs. 0.63 (01/04/2025) for 03 April, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 23500 with 151.07 lacs followed by 23300 with 118.53 Lacs and that for Put was at 23000 with 119.49 lacs followed by 23200 with 119.11 lacs.
- The highest OI Change for Call was at 23300 with 44.29 lacs Increased and that for Put was at 23200 with 69.75 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23400– 23000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PNBHOUSING 24 Apr 2025	925	5.29	1332500	58.3	889.25	944.90
KALYANKJIL 24 Apr 2025	515.15	12.34	16398225	34.64	477.28	535.73
HINDZINC 24 Apr 2025	462.75	1.41	1888950	14.22	452.68	469.08
MIDCPNIFTY 24 Apr 2025	11642.65	2.13	2267040	13.49	11453.70	11739.80
PERSISTENT 24 Apr 2025	5348.8	2.08	2158100	8.63	5244.53	5446.53

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
M&MFIN 24 Apr 2025	267.95	-3.37	23360000	21.25	263.45	276.00
BEL 24 Apr 2025	283.85	-3.35	89051100	11.68	275.90	291.90
DABUR 24 Apr 2025	497.75	-0.33	19568750	10.2	489.90	502.30
NESTLEIND 24 Apr 2025	2208.95	-1.38	9463200	6.87	2165.90	2241.00
ABB 24 Apr 2025	5339.95	-1.37	3082750	5.4	5237.60	5443.20

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RECLTD 24 Apr 2025	427.6	1.98	55232000	-8.13	416.60	433.30
MCX 24 Apr 2025	5404	2.74	2257500	-7.07	5254.25	5509.50
ADANIEN 24 Apr 2025	2377	1.33	17099100	-6.7	2335.92	2404.27
TATAPOWER 24 Apr 2025	379.55	0.72	65207700	-5.46	372.70	383.70
VOLTAS 24 Apr 2025	1349.2	0.68	11026500	-4.64	1329.70	1365.60

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ASHOKLEY 24 Apr 2025	209.35	-0.02	59667500	-1.16	207.09	211.05
VEDL 24 Apr 2025	457.6	-0.45	85373700	-0.67	452.97	461.37
RELIANCE 24 Apr 2025	1256.2	-0.29	131318500	-0.59	1249.52	1262.72
JIOFIN 24 Apr 2025	230.59	-0.28	132627000	-0.5	226.99	233.06
DELHIVERY 24 Apr 2025	260.75	-0.52	11551875	-0.38	255.10	264.40

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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